GWANGJU SHINSEGAE

IR Presentation

June 2024

Contents

- Overview
- Earnings (2024.1Q)

DISCLAMIER

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Overview

■ History of Gwangju Shinsegae

2024	Conclusion of a transfer contract for the complex development site and terminal project (signed on March 13th, / Transaction Closing date July 1st)
2023	Retirement of treasury stock (42,810 shares of treasury stock)
2022	Stock split decision (From 1 share → 5shares)
2019	Complete renewal (young fashion, restaurant, lifestyle store)
2018	Transfer of mart business division (E-mart)
2015	MOU with Gwangju City on the development of Gwangju area
2013	Renewal of Lease Agreement for Department Store Buildings
2006	Change of company name to Gwangju Shinsegae Co., Ltd.
2006	E-mart Gwangju branch opened
2002	Listing on the Korea Stock Exchange;
1999	Industry's first ethical management declaration
1995	Gwangju Shinsegae Department Store established

[FY24] 1Q Summary

■ Total sales 127.2bn KRW(+0.3%), OP 13.1bn KRW(△0.5bn), NP 13.0bn KRW(△1.5bn)

- Monthly total sales growth rates : Jan △11.6% → Feb +4.5% → Mar +4.7%

(KRW in Billion)

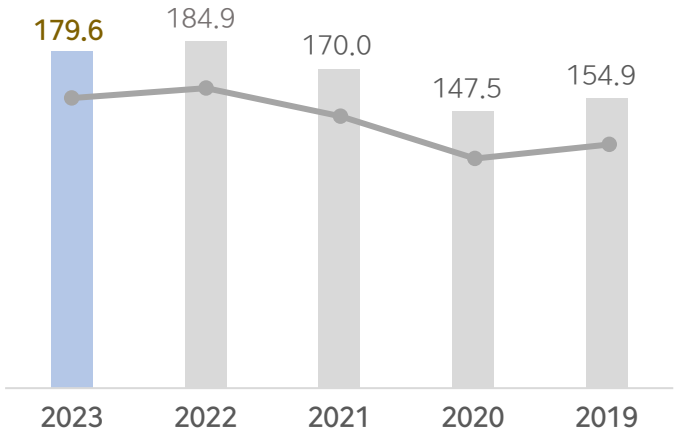
	24.1Q	23.1Q	YoY [24vs23]	%
Total Sales (net sales)	**127.2** (44.1)	**126.8** (44.6)	+0.4 (△0.5)	**+0.3%** (△1.1%)
Gross profit (%)	**39.6** (31.2)	**40.3** (31.8)	**△0.7**	**△1.7%** (△0.6)
SG&A (%)	**26.5** (20.9)	**26.7** (21.0)	**△0.2**	**△2.2%** (△0.1)
OP (%)	**13.1** (10.3)	**13.6** (10.8)	**△0.5**	**△4.4%** (△0.5)
EBT (%)	**16.7** (13.2)	**18.7** (14.7)	**△2.0**	**△10.4%** (△1.5)
NP (%)	**13.0** (10.2)	**14.5** (11.4)	**△1.5**	**△10.3%** (△1.2)

Earnings for 5 years

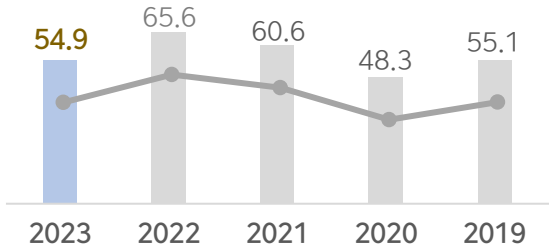
※ FY19. Transfer of mart business division

(Unit : Billion in KRW)

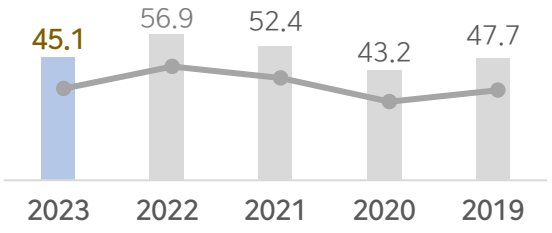
Net sales



Operate profits



Net profits



■ Continuous market share expansion in Gwangju

(Unit: %, M/S of Department Stores in Gwangju)

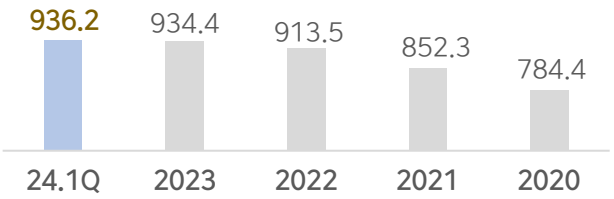
Sort	2023		2022		2021		2020	
	Shares	YoY	Shares	YoY	Shares	YoY	Shares	YoY
Gwangju Shinsegae	71.0	+1.1	69.9	+0.5	69.4	+0.1	69.2	+5.6
Etc.	29.0	-1.1	30.1	-0.5	30.6	-0.1	30.8	-5.6

※ Based on annual sales estimates by domestic department store

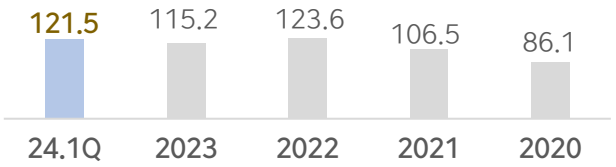
Balance Sheet

(Billion in KRW)

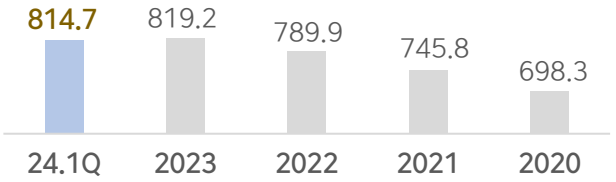
Assets



Liabilities



Equity



	2024.1Q	2023	QoQ
Assets	936.2	934.4	+1.8
Current	287.5	270.4	+17.1
Cash	259.7	244.5	+15.2
Non-current	648.7	664.0	△15.3
PP&E	322.0	209.1	+112.9
Others	286.7	415.5	△128.8
Liabilities	121.5	115.2	△8.3
Current	105.7	87.1	+18.6
payables	68.4	70.2	+1.8
Borrowings	-	-	-
Non-current	15.8	28.1	△12.3
Borrowings	-	-	-
Equity	814.7	819.2	△4.5
Capital Stock	8.0	8.0	-
Retained Earnings	794.8	799.3	△4.5