



Oct 2024

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Overview



■ History of Gwangju Shinsegae

- | | |
|------|---|
| 2024 | Completion of a transfer of the complex development site and terminal project (Transaction Closing date July 1st) |
| 2023 | Retirement of treasury stock (42,810 shares of treasury stock) |
| 2022 | Stock split decision (From 1 share → 5shares) |
| 2019 | Complete renewal (young fashion, restaurant, lifestyle store) |
| 2018 | Transfer of mart business division (E-mart) |
| 2015 | MOU with Gwangju City on the development of Gwangju area |
| 2013 | Renewal of Lease Agreement for Department Store Buildings |
| 2006 | Change of company name to Gwangju Shinsegae Co., Ltd. |
| 2006 | E-mart Gwangju branch opened |
| 2002 | Listing on the Korea Stock Exchange; |
| 1999 | Industry's first ethical management declaration |
| 1995 | Gwangju Shinsegae Department Store established |

[FY24] 3Q Summary

■ Total sales 120.6bn KRW(+1.7%), OP 10.7bn KRW(Δ0.5bn), NP 9.3bn KRW(Δ2.6bn)

● Monthly total sales growth rates : Aug Δ3.1% → Sep +2.7% → Oct +5.1%

(KRW in Billion)

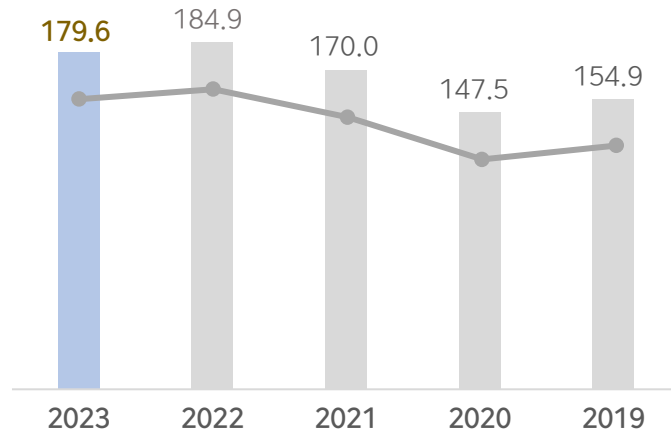
	24.3Q	23.3Q	QoQ [24vs23]	%	FY24	FY23	YoY	%
Total Sales (net sales)	120.6 (43.1)	118.6 (41.1)	+2.0 (+2.0)	+1.7% (+4.9%)	373.6 (130.4)	372.5 (130.1)	+1.1 (+0.3)	+0.3% (+0.3%)
Gross profit (%)	38.9 (32.2)	36.5 (30.8)	+2.4	+6.5% (+1.4)	118.0 (31.6)	117.6 (31.6)	+0.4	+0.3% (0.0)
SG&A (%)	28.2 (23.4)	25.3 (21.4)	+2.9	+11.3% (+2.0)	82.1 (22.0)	79.2 (21.3)	+2.9	+3.6% (+0.7)
OP (%)	10.7 (8.9)	11.2 (9.4)	Δ0.5	Δ4.3% (Δ0.5)	35.9 (9.6)	38.4 (10.3)	Δ2.5	Δ6.4% (Δ0.7)
EBT (%)	12.0 (9.9)	15.3 (12.9)	Δ3.3	Δ21.6% (Δ3.0)	44.2 (11.8)	50.5 (13.6)	Δ6.3	Δ12.6% (Δ1.8)
NP (%)	9.3 (7.7)	11.9 (10.0)	Δ2.6	Δ21.3% (Δ2.3)	34.3 (9.2)	39.9 (10.7)	Δ5.6	Δ14.0% (Δ1.5)

Earnings for 5 years

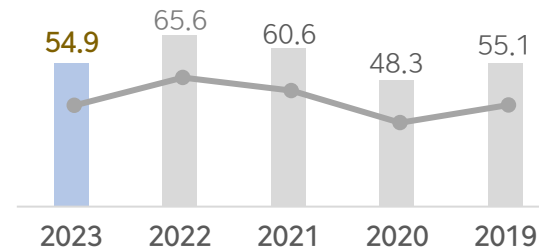
※ FY19. Transfer of mart business division

(Unit : Billion in KRW)

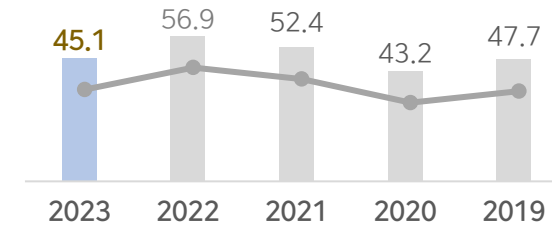
Net sales



Operate profits



Net profits



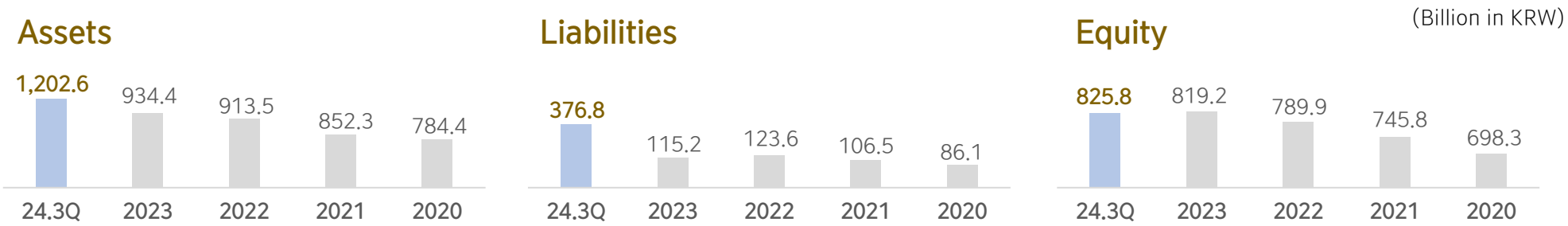
■ Continuous market share expansion in Gwangju

(Unit: %, M/S of Department Stores in Gwangju)

Sort	2023		2022		2021		2020	
	Shares	YoY	Shares	YoY	Shares	YoY	Shares	YoY
Gwangju Shinsegae	71.0	+1.1	69.9	+0.5	69.4	+0.1	69.2	+5.6
Etc.	29.0	-1.1	30.1	-0.5	30.6	-0.1	30.8	-5.6

※ Based on annual sales estimates by domestic department store

Balance Sheet



	2024.3Q	2023	QoQ
Assets	1202.6	934.4	+268.2
Current	59.6	270.4	Δ210.8
Cash	39.0	244.5	Δ205.5
Non-current	1,143.0	664.0	+479.0
PP&E	758.2	209.1	+549.1
Others	384.8	454.9	Δ70.1
Liabilities	376.8	115.2	+204.3
Current	126.9	87.1	+39.8
payables	60.6	70.1	Δ9.5
Borrowings	50.0	-	+50.0
Non-current	249.9	28.1	+221.8
Borrowings	229.5	-	+229.5
Equity	825.8	819.2	+6.6
Capital Stock	8.0	8.0	-
Retained Earnings	816.2	799.3	+16.8