# GWANGJU SHINSEGAE

## IR Presentation

May 2025

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# Overview

## ■ History of Gwangju Shinsegae

| | |
|---|---|
| 2024 | Announcement Corporate Value-up Plan (Dec 2024) |
| 2024 | Completion of a transfer of the complex development site and terminal project (Transaction Closing date July 1st) |
| 2023 | Retirement of treasury stock (42,810 shares of treasury stock) |
| 2022 | Stock split decision (From 1 share → 5shares) |
| 2019 | Complete renewal (young fashion, restaurant, lifestyle store) |
| 2018 | Transfer of mart business division (E-mart) |
| 2015 | MOU with Gwangju City on the development of Gwangju area |
| 2013 | Renewal of Lease Agreement for Department Store Buildings |
| 2006 | Change of company name to Gwangju Shinsegae Co., Ltd. |
| 2006 | E-mart Gwangju branch opened |
| 2002 | Listing on the Korea Stock Exchange; |
| 1999 | Industry's first ethical management declaration |
| 1995 | Gwangju Shinsegae Department Store established |

# (FY25) 1Q. Summary & FY24 Sales

■ Total sales 128.3bn KRW(+0.8%), OP 12.9bn KRW(△2.0bn), NP 11.3bn KRW(△1.7bn)

- Monthly total sales growth rates : Jan +12.5% → Feb △6.9% → Mar △2.4%

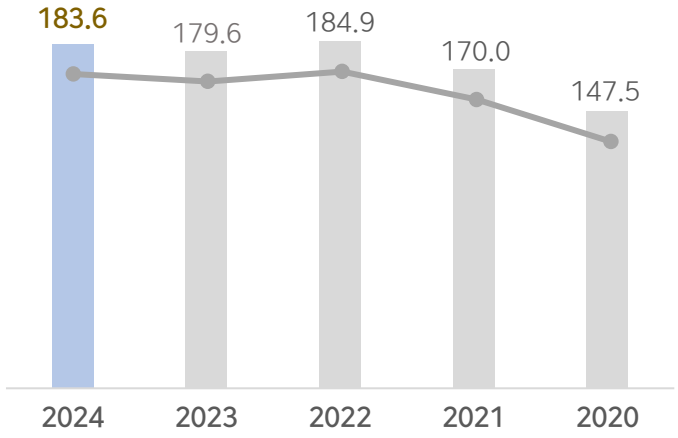
(KRW in Billion)

| | FY25.1Q | FY24.1Q | QoQ [25.1vs24.1] | % | FY24 | FY23 | YoY [24vs23] | % |
|---|---|---|---|---|---|---|---|---|
| Total Sales (net sales) | 128.3 (45.5) | 127.2 (44.1) | +1.1 (+1.4) | +0.8% (+3.0%) | 524.8 (183.6) | 520.5 (179.6) | +4.3 (+4.0) | +1.7% (+4.9%) |
| Gross profit (%) | 41.3 (32.2) | 39.6 (31.2) | +1.7 | +4.2% (+1.0) | 167.1 (31.8) | 163.0 (31.3) | +4.1 | +2.5% (+0.5) |
| SG&A (%) | 28.4 (22.2) | 26.5 (20.9) | +1.9 | +7.1% (+1.3) | 114.8 (21.8) | 108.1 (20.8) | +6.7 | +6.1% (+1.0) |
| OP (%) | 12.9 (10.1) | 13.1 (10.3) | △0.2 | △1.6% (△0.2) | 52.3 (10.0) | 54.9 (9.4) | △2.6 | △4.7% (△0.5) |
| EBT (%) | 14.5 (11.3) | 16.7 (13.2) | △2.2 | △13.3% (△1.9) | 61.3 (11.7) | 63.0 (12.1) | △1.7 | △2.7% (△0.4) |
| NP (%) | 11.3 (8.8) | 13.0 (10.2) | △1.7 | △13.0% (△1.4) | 46.1 (8.8) | 48.3 (9.3) | △1.8 | △4.3% (△0.5) |

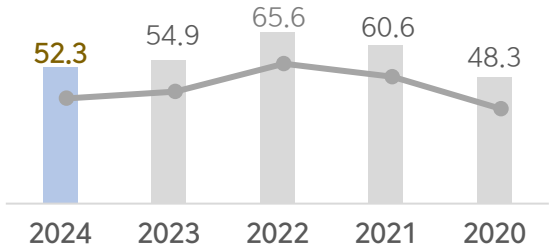
# Earnings for 5 years

(Unit : Billion in KRW)

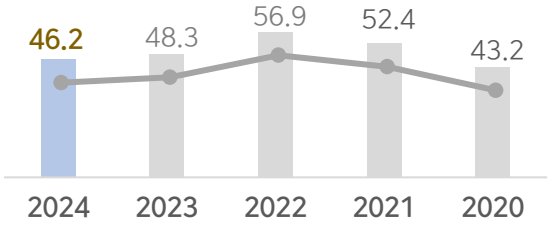
## Net sales




## Operate profits




## Net profits




## ■ Continuous market share expansion in Gwangju

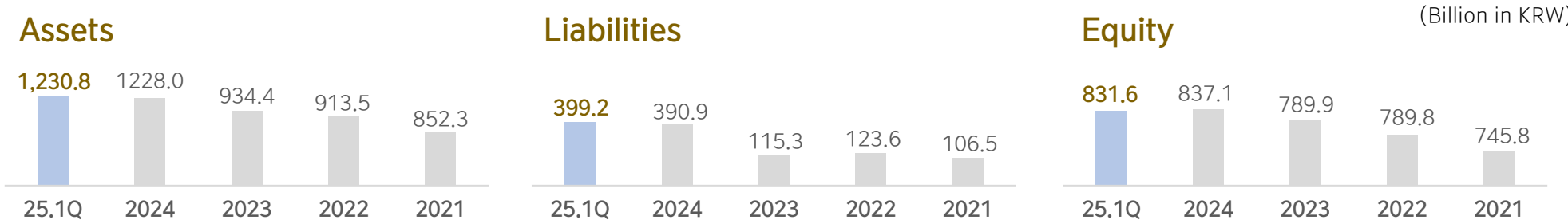
(Unit: %, M/S of Department Stores in Gwangju)

| Sort | 2024 | | 2023 | | 2022 | | 2021 | |
|---|---|---|---|---|---|---|---|---|
| | Shares | YoY | Shares | YoY | Shares | YoY | Shares | YoY |
| Gwangju Shinsegae | 70.9 | -0.1 | 71.0 | +1.1 | 69.9 | +0.5 | 69.4 | +0.1 |
| Etc. | 29.1 | +0.1 | 29.0 | -1.1 | 30.1 | -0.5 | 30.6 | -0.1 |

※ Based on annual sales estimates by domestic department store

# Balance Sheet

(Billion in KRW)




| | 2025.1Q | 2024 | YoY |
|---|---|---|---|
| Assets | 1230.8 | 1228.0 | +2.8 |
| Current | 86.1 | 83.9 | +2.2 |
| Cash | 63.4 | 64.1 | △0.7 |
| Non-current | 1,144.8 | 1,144.1 | +0.7 |
| PP&E | 753.2 | 754.5 | △1.3 |
| Others | 391.6 | 389.6 | +2.0 |
| Liabilities | 399.2 | 390.9 | +8.3 |
| Current | 148.6 | 140.6 | +8.0 |
| payables | 81.2 | 71.2 | +9.2 |
| Borrowings | 50.0 | 50.0 | - |
| Non-current | 250.6 | 250.3 | +0.3 |
| Borrowings | 229.6 | 229.5 | +0.1 |
| Equity | 831.6 | 837.1 | △5.5 |
| Capital Stock | 8.0 | 8.0 | - |
| Retained Capitals | 1.6 | 1.6 | - |
| Retained Earnings | 822.0 | 827.5 | △5.5 |