GWANGJU SHINSEGAE

# IR Presentation

Aug 2025

# Contents


- Overview
- Earnings (2025.2Q)


**DISCLAMIER**

This presentation does not constitute an offer or invitation to subscribe for or purchase any securities and nothing contained herein shall form the basis of any contract or commitment whatsoever.

As a note, it is suggested to use this material only as a reference, as it contains information and data that are subject to changes without prior notice due to uncertainties, changes in the organizational structure, redefinition of accounting policies, etc., and may cause the actual results to differ from those stated or implied in this material.

# Overview

## ■ History of Gwangju Shinsegae

| | |
|---|---|
| 2024 | Announcement Corporate Value-up Plan (Dec 2024) |
| 2024 | Completion of a transfer of the complex development site and terminal project (Transaction Closing date July 1st) |
| 2023 | Retirement of treasury stock (42,810 shares of treasury stock) |
| 2022 | Stock split decision (From 1 share → 5shares) |
| 2019 | Complete renewal (young fashion, restaurant, lifestyle store) |
| 2018 | Transfer of mart business division (E-mart) |
| 2015 | MOU with Gwangju City on the development of Gwangju area |
| 2013 | Renewal of Lease Agreement for Department Store Buildings |
| 2006 | Change of company name to Gwangju Shinsegae Co., Ltd. |
| 2006 | E-mart Gwangju branch opened |
| 2002 | Listing on the Korea Stock Exchange; |
| 1999 | Industry's first ethical management declaration |
| 1995 | Gwangju Shinsegae Department Store established |

# (FY25) 2Q. Summary & FY24 Sales

■ Total sales 255.0bn KRW(+0.8%), OP 24.7bn KRW(△0.5bn), NP 20.8bn KRW(△4.2bn)

● Monthly total sales growth rates : Apr +12.5% → May △6.9% → June △2.4%

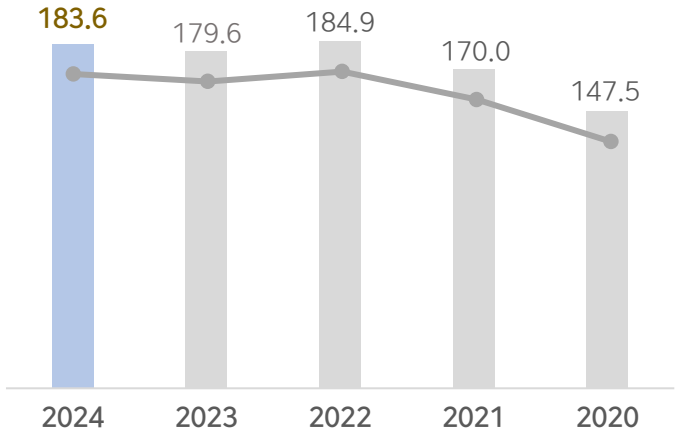
(KRW in Billion)

| | FY25.2Q | FY24.2Q | QoQ [25.2vs24.2] | % | FY24 | FY23 | YoY [24vs23] | % |
|---|---|---|---|---|---|---|---|---|
| Total Sales (net sales) | 255.0 (90.0) | 253.0 (87.4) | +2.0 (+2.6) | +0.8% (+3.0%) | 524.8 (183.6) | 520.5 (179.6) | +4.3 (+4.0) | +1.7% (+4.9%) |
| Gross profit (%) | 82.4 (32.3) | 79.1 (31.3) | +3.3 | +4.2% (+1.0) | 167.1 (31.8) | 163.0 (31.3) | +4.1 | +2.5% (+0.5) |
| SG&A (%) | 57.7 (23.1) | 53.9 (21.3) | +3.8 | +7.1% (+1.8) | 114.8 (21.8) | 108.1 (20.8) | +6.7 | +6.1% (+1.0) |
| OP (%) | 24.7 (9.7) | 25.2 (10.0) | △0.5 | △2.2% (△0.3) | 52.3 (10.0) | 54.9 (9.4) | △2.6 | △4.7% (△0.5) |
| EBT (%) | 26.7 (10.5) | 32.2 (12.7) | △5.5 | △17.0% (△2.2) | 61.3 (11.7) | 63.0 (12.1) | △1.7 | △2.7% (△0.4) |
| NP (%) | 20.8 (7.5) | 25.0 (9.9) | △4.2 | △16.8% (△2.4) | 46.1 (8.8) | 48.3 (9.3) | △1.8 | △4.3% (△0.5) |

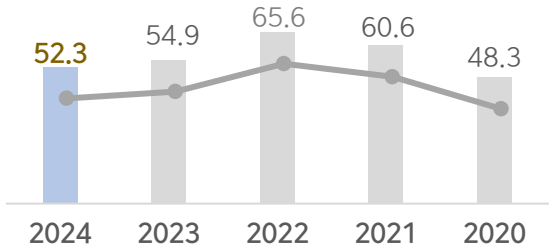
# Earnings for 5 years

(Unit : Billion in KRW)

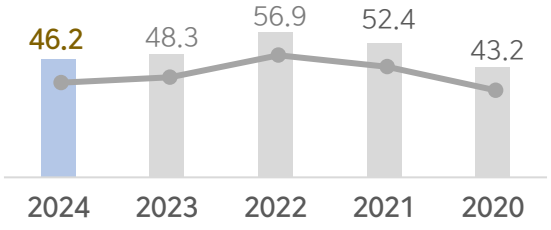
## Net sales




## Operate profits




## Net profits




## ■ Continuous market share expansion in Gwangju

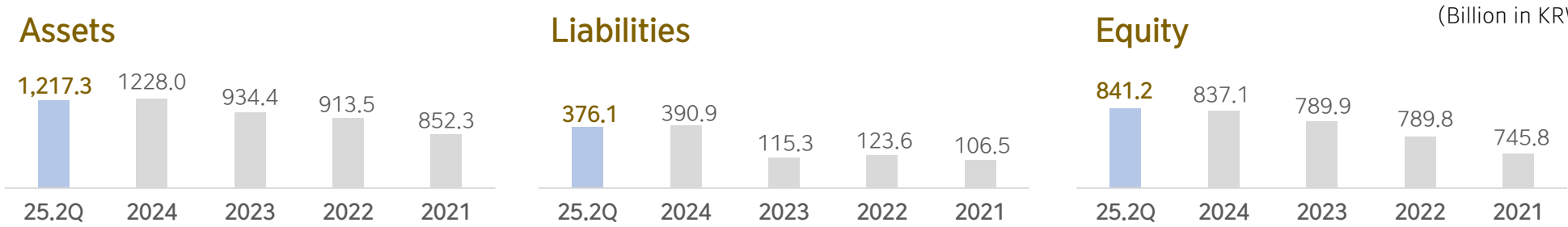
(Unit: %, M/S of Department Stores in Gwangju)

| Sort | 2024 | | 2023 | | 2022 | | 2021 | |
|---|---|---|---|---|---|---|---|---|
| | Shares | YoY | Shares | YoY | Shares | YoY | Shares | YoY |
| Gwangju Shinsegae | 70.9 | -0.1 | 71.0 | +1.1 | 69.9 | +0.5 | 69.4 | +0.1 |
| Etc. | 29.1 | +0.1 | 29.0 | -1.1 | 30.1 | -0.5 | 30.6 | -0.1 |

※ Based on annual sales estimates by domestic department store

# Balance Sheet

(Billion in KRW)




| | 2025.2Q | 2024 | YoY |
|---|---|---|---|
| Assets | 1217.3 | 1228.0 | △10.7 |
| Current | 71.4 | 83.9 | △12.5 |
| Cash | 51.2 | 64.1 | △12.9 |
| Non-current | 1,145.9 | 1,144.1 | +1.8 |
| PP&E | 746.2 | 754.5 | △8.3 |
| Others | 399.7 | 389.6 | +10.1 |
| Liabilities | 376.2 | 390.9 | △14.7 |
| Current | 235.1 | 140.6 | +94.5 |
| payables | 58.1 | 71.2 | △13.9 |
| Borrowings | 159.9 | 50.0 | +109.9 |
| Non-current | 141.1 | 250.3 | △109.2 |
| Borrowings | 119.7 | 229.5 | △109.8 |
| Equity | 841.1 | 837.1 | +4.0 |
| Capital Stock | 8.0 | 8.0 | - |
| Retained Capitals | 1.6 | 1.6 | - |
| Retained Earnings | 831.5 | 827.5 | +4.0 |