GWANGJU SHINSEGAE

IR Presentation

Nov 2025

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Overview

■ History of Gwangju Shinsegae

2024	Announcement Corporate Value-up Plan (Dec 2024)
2024	Completion of a transfer of the complex development site and terminal project (Transaction Closing date July 1st)
2023	Retirement of treasury stock (42,810 shares of treasury stock)
2022	Stock split decision (From 1 share → 5shares)
2019	Complete renewal (young fashion, restaurant, lifestyle store)
2018	Transfer of mart business division (E-mart)
2015	MOU with Gwangju City on the development of Gwangju area
2013	Renewal of Lease Agreement for Department Store Buildings
2006	Change of company name to Gwangju Shinsegae Co., Ltd.
2006	E-mart Gwangju branch opened
2002	Listing on the Korea Stock Exchange;
1999	Industry's first ethical management declaration
1995	Gwangju Shinsegae Department Store established

(FY25) 3Q. Summary & FY24 Sales

■ Total sales 371.6bn KRW(△0.5%), OP 34.7bn KRW(△1.2bn), NP 29.3bn KRW(△5.0bn)

- Monthly total sales growth rates : July △3.1% → Aug △5.4% → Sep △1.7%

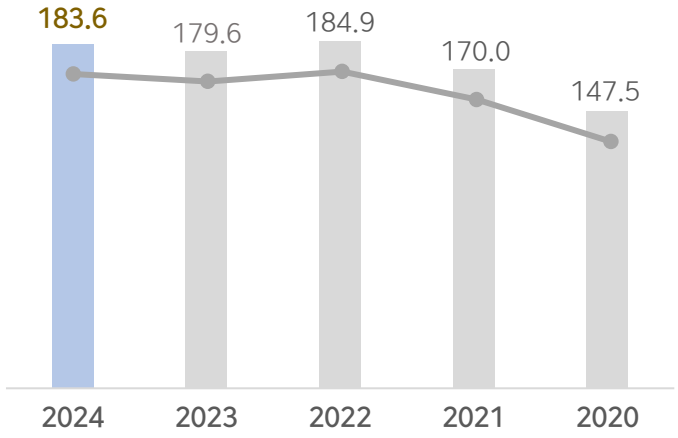
(KRW in Billion)

	FY25.3Q	FY24.3Q	QoQ [25.2vs24.2]	%	FY24	FY23	YoY [24vs23]	%
Total Sales (net sales)	371.6 (131.4)	373.6 (130.4)	△2.0 (+1.0)	△0.5% (+0.7%)	524.8 (183.6)	520.5 (179.6)	+4.3 (+4.0)	+1.7% (+4.9%)
Gross profit (%)	119.4 (31.7)	118.0 (31.6)	+1.4	+1.2% (+0.1)	167.1 (31.8)	163.0 (31.3)	+4.1	+2.5% (+0.5)
SG&A (%)	84.6 (22.8)	82.1 (22.0)	+2.5	+3.1% (+0.8)	114.8 (21.8)	108.1 (20.8)	+6.7	+6.1% (+1.0)
OP (%)	34.7 (9.4)	35.9 (9.7)	△1.2	△3.2% (△0.3)	52.3 (10.0)	54.9 (9.4)	△2.6	△4.7% (△0.5)
EBT (%)	37.3 (10.0)	44.2 (11.8)	△6.9	△15.7% (△1.8)	61.3 (11.7)	63.0 (12.1)	△1.7	△2.7% (△0.4)
NP (%)	29.3 (7.9)	34.3 (9.2)	△5.0	△14.7% (△1.3)	46.1 (8.8)	48.3 (9.3)	△1.8	△4.3% (△0.5)

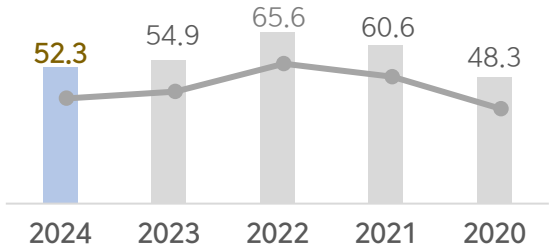
Earnings for 5 years

(Unit : Billion in KRW)

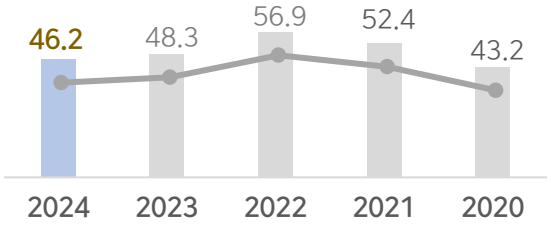
Net sales



Operate profits



Net profits



■ Continuous market share expansion in Gwangju

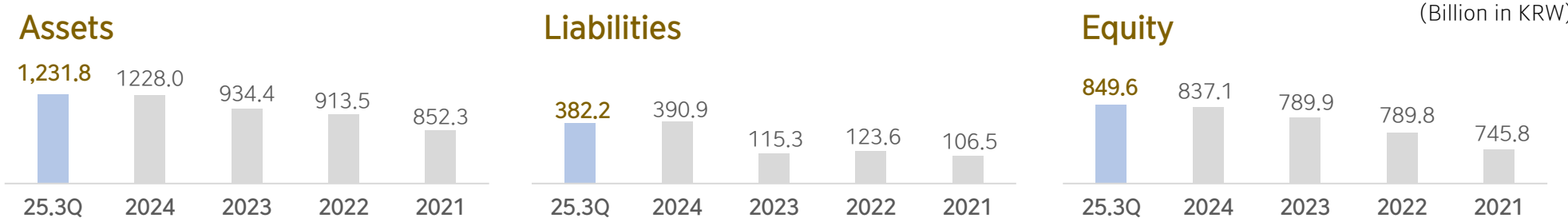
(Unit: %, M/S of Department Stores in Gwangju)

Sort	2024		2023		2022		2021	
	Shares	YoY	Shares	YoY	Shares	YoY	Shares	YoY
Gwangju Shinsegae	70.9	-0.1	71.0	+1.1	69.9	+0.5	69.4	+0.1
Etc.	29.1	+0.1	29.0	-1.1	30.1	-0.5	30.6	-0.1

※ Based on annual sales estimates by domestic department store

Balance Sheet

(Billion in KRW)



	2025.3Q	2024	YoY
Assets	1231.8	1228.0	+3.8
Current	81.8	83.9	△1.9
Cash	55.4	64.1	△8.7
Non-current	1,150.0	1,144.1	+5.9
PP&E	745.7	754.5	△8.8
Others	404.3	389.6	+14.7
Liabilities	382.2	390.9	△8.7
Current	240.9	140.6	+100.3
payables	67.2	72.0	△4.8
Borrowings	159.9	50.0	+109.9
Non-current	141.3	250.3	△109.0
Borrowings	119.8	229.5	△109.7
Equity	849.6	837.1	+12.5
Capital Stock	8.0	8.0	-
Retained Capitals	1.6	1.6	-
Retained Earnings	840.0	827.5	+12.5