GWANGJU SHINSEGAE

IR Presentation

Aug 2026

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DISCLAMIER

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Overview

■ History of Gwangju Shinsegae

2026	Retirement of treasury stock (330,018 shares of treasury stock)
2025	Announcement Corporate Value-up Plan (Dec 2024 & Dec2025)
2024	Completion of a transfer of the complex development site and terminal project (Transaction Closing date July 1st)
2023	Retirement of treasury stock (42,810 shares of treasury stock)
2022	Stock split decision (From 1 share → 5shares)
2019	Complete renewal (young fashion, restaurant, lifestyle store)
2018	Transfer of mart business division (E-mart)
2015	MOU with Gwangju City on the development of Gwangju area
2013	Renewal of Lease Agreement for Department Store Buildings
2006	Change of company name to Gwangju Shinsegae Co., Ltd.
2006	E-mart Gwangju branch opened
2002	Listing on the Korea Stock Exchange;
1999	Industry's first ethical management declaration
1995	Gwangju Shinsegae Department Store established

(FY26) 2Q. Summary

■ Total sales 140.2bn KRW(+10.6%), OP 13.9bn KRW(+2.1bn), NP 12.1bn KRW(+2.6bn)

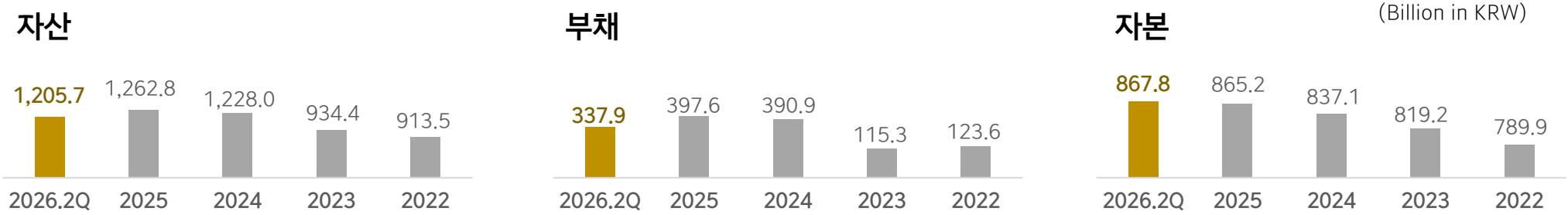
● Monthly total sales growth rates : Apr +10.1% → May +13.0% → June +8.3%

(KRW in Billion)

	FY26.2Q	FY25.2Q	QoQ [26.2vs25.2]	%	FY26.2Q (YTD)	FY25.2Q (YTD)	YoY [26vs25]	%
Total Sales (net sales)	140.2 (48.4)	128.2 (44.5)	+13.4 (+3.9)	+10.6% (+8.8%)	280.8 (97.1)	255.0 (90.0)	+25.8 (+7.1)	+10.1% (+7.9%)
Gross profit (%)	44.7 (31.8)	41.1 (32.4)	+3.6	+9.5% (△0.6)	89.7 (31.9)	82.4 (32.3)	+7.3	+8.9% (△0.4)
SG&A (%)	31.1 (22.2)	29.3 (23.1)	+1.8	+6.1% (△0.9)	60.1 (21.4)	57.7 (23.1)	+2.4	+4.2% (△1.7)
OP (%)	13.9 (9.9)	11.8 (9.3)	+2.1	+17.8% (+0.6)	29.6 (10.5)	24.7 (9.7)	+4.9	+19.8% (+0.8)
EBT (%)	15.8 (11.3)	12.2 (9.6)	+3.6	+29.5% (+1.7)	33.2 (11.8)	26.7 (10.5)	+6.5	+24.3% (+1.3)
NP (%)	12.1 (8.6)	9.5 (7.5)	+2.6	+27.4% (+1.1)	25.5 (9.1)	20.8 (8.2)	+4.7	+22.6% (+0.9)

Balance Sheet

(Billion in KRW)



	2026	2025	QoQ
Assets	1205.7	1262.8	△57.1
Current	32.0	103.4	△71.4
Cash	13.0	86.6	△73.6
Non-current	1,173.7	1,159.4	+14.3
PP&E	763.7	753.5	+10.2
Others	410.0	405.9	+4.1
Liabilities	337.9	397.6	△59.7
Current	316.6	257.4	+59.3
payables	66.7	79.0	△12.3
Borrowings	229.9	159.9	+70.0
Non-current	21.3	140.2	△118.9
Borrowings	-	119.8	△119.8
Equity	867.8	865.2	+2.6
Capital Stock	7.6	8.0	△0.4
Retained Capitals	2.0	1.6	+0.4
Retained Earnings	858.2	855.6	+2.6

※ Q2 corporate bond redemption: KRW 110bn (Cash reserves: KRW 50bn, New borrowings: KRW 60bn)

Shareholder Return Policy

Category	Details
Dividend Basis	≥ 30% of net income Minimum dividend: KRW 2,000 per share (par value)
Timing	Annual dividend Record date determined by Board resolution
Treasury Share Cancellation	All previously held treasury shares (330,018 shares) to be cancelled within FY2026. * Year-end Dividend and Treasury Share Cancellation to be confirmed at the AGM on March 26, 2026. → Treasury Share Cancellation completed in April 2026
Policy Period	2024-2026 Reviewed every 3 years considering business environment, investments, performance, and cash flow

■ Dividend Overview

Year	Net Income (KRW mn)	EPS (KRW)	Dividend Type	Total Dividend (KRW mn)	Payout Ratio (%)	Dividend per Share (KRW)	Dividend Yield (%)
2022	56,947	7,157	Cash Dividend	17,506	30.74	2,200	6.60
2023	48,259	6,065	Cash Dividend	17,506	36.30	2,200	7.03
2024	46,176	5,916	Cash Dividend	16,780	36.34	2,200	7.59
2025	44,466	5,830	Cash Dividend	18,305	41.12	2,400	7.13
2026.2Q (YTD)	25,549	3,550	Cash Dividend	9,153	-	1,200	-

※ The total dividend amount excludes treasury shares as of the dividend date.
※ The dividend yield is calculated as the dividend per share divided by the average closing price over the 5 trading days prior to the record date.
※ The per-share dividend for 2022 reflects the stock split (5:1) conducted on April 8, 2022.
※ Year-end Dividend and Treasury Share Cancellation to be confirmed at the AGM on March 26, 2026. → **Treasury Share Cancellation completed in April 2026**
※ Commencing first quarterly dividends since Q1 2026 IPO.